## It's been 40 years!



Summer 2023

Clive Owen LLP **NEWS** 

## It's hard to imagine it's been 40 years.







**NEW FIRM:** Left to right: Mr Clive Owen, senior partner at-Clive Owen and Co, Mr Peter Hogan, partner, and Mr Jonathan Fry, managing director of Coniscliffe Financial Planning.

## Accountant adds advice service

## Turnover up but confidenche said Mr Fry. "Also, long-term financial platming for directors and business owners has never

GTON area business are a boost in turnover but ies remain cautious e future, according to the lings of the Darlington Index.

ny Luckett, partner at d accountants Clive Co, which compiles the the D&S Times, said the r fully suggested that the aited seasonal upturn lly reached Darlington ight in its wake a welrease in turnover of 8pc.

ture contrasted strongly turnover levels registered which declined and

kett said: "The fact that

this summer's increase hasn't emerged until July reflects an underlying uncertainty which remains despite the upturn we saw in June's confidence index.

"The economic insecurity which has haunted the region's economy over the past year has left a residual short-termism amongst businesses and consumers."

Mr Luckett added that consequently the summer spending upturn had taken longer to develop and boost turnover.

The increase in turnover, along with other outward signs of renewed prosperity in the region such as the latest announcement of a further 1500 jobs being creat-

ed at Orange, contrasts with June's confidence index which slipped

"It will be interesting to see if these latest job announcements yield an increase in confidence next month," Mr Luckett said.

Employment levels in the region remained static. This was not unexpected as September is generally a time of year when companies begin to take on staff.

"The fact that staffing levels have not contracted thus far, despite the previous falls in turnover, makes encouraging reading and suggests strong resilience on the part of Darlington businesses," he said.



Partner Mr Tony Luckett of Clive Owen & Co

For some businesses this was already a significant part of the year end procedures. In less than a year, this will change and it will be policy for business owners to give this information at the same time as employees receive their payments. So when it says Real Time Information it really does mean reall.

Angela added: "There is little doubt that I'll will create a significant amount of extra work for businesses and some may find it easier to outsource their payroll function. If however, business owners decide to keep payroll in house, then now is the time to prepare. As with any change there is settling in time and it is common for errors to occur in the early stages, however, given that this is regarding employee's payments, then there is little room for errors. So the earlier you prepare yourself and your business the better. As CIPP members we

are ensuring we drive payro

The event was well-attend feedback from the audience positive. One attendee said "i an extremely interesting more been able to get all the informneeded at one time and we fabout what we need to do to are ready for next year."



otton has joined accountants ( o in Darlington to strengthen naged business team.

graduate of Durham Univerashington, joins as a trainee cats and will undertake examinates ext three years. In his free tiren a Gateshead Harriers.



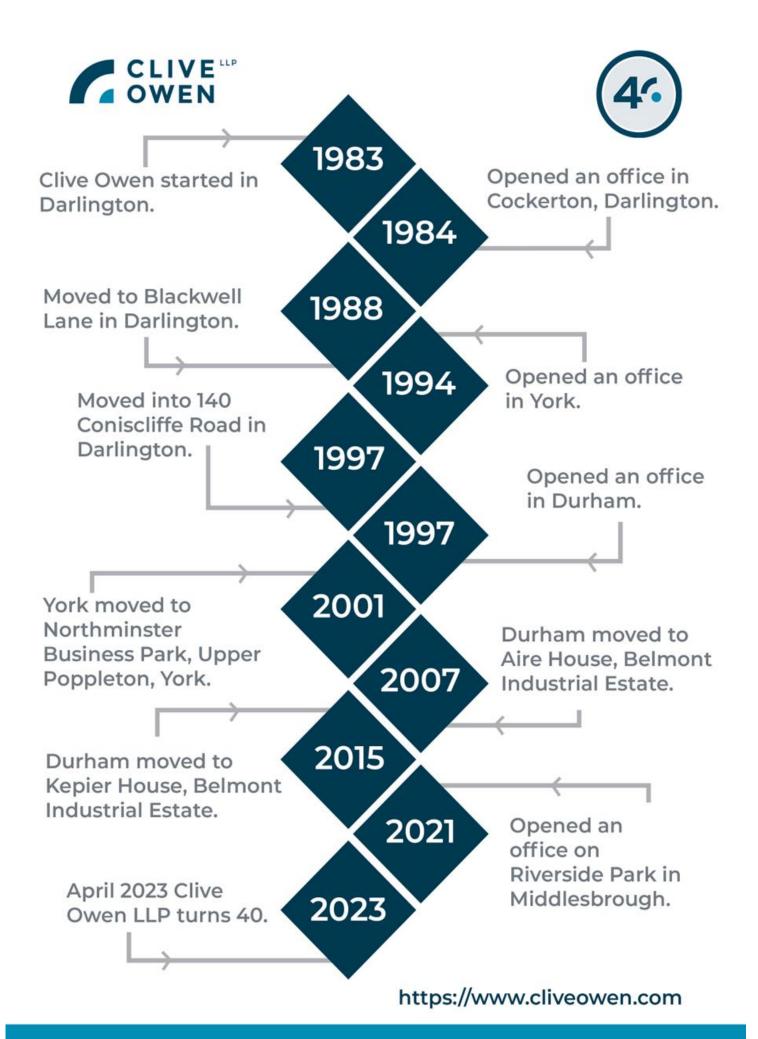


echnology Services, with Samantha Thompson, managing director of the Ripon Spa hotel - P

restaurant and conference facilities. She said: "Customers rely on WiFi so much, "We're due to take on another member of staff and I expect to see our turnover increase by at least 15 per cent this yes he said. "They can w from the very top of hotel down to the ba and even onto the ve and not lose coverage once.



the age-old 'Christmas he excuse' as early as Decen because of New Year holi could be as late as Janua the time invoices are setti smaller businesses in part could cause major financia. This delay could create s payment problems cause interrupting a consistent of the could cause in the cause of the could cause in the cause of th



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